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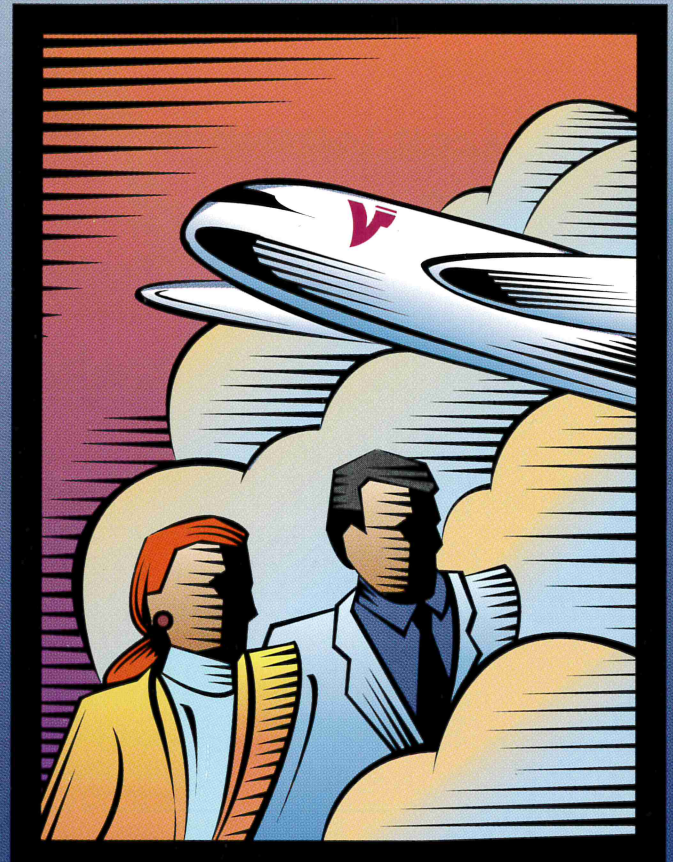


Executive Fares

Executive Fares To:	From: (Subject To Change)									
	Atlanta	Buffalo/ Niagara Fls.	Cincinnati	Chicago Midway	Dallas/ Ft. Worth	Denver	Kansas City	Minn./ St. Paul	Pittsburgh	Myrtle Beach
Atlanta	—	—	—	309	309	329	299	309	—	199
Buffalo/Niagara Fls.	—	—	219	209	349	349	229	269	219	259
Cincinnati	—	219	—	209	349	349	229	269	219	—
Chicago - Midway	309	209	209	—	289	309	95	259	209	319
Dallas/Ft. Worth	309	349	349	289	—	309	269	289	349	329
Denver	329	349	349	309	309	—	299	309	349	349
Kansas City	299	229	229	95	269	299	—	259	229	309
Minn./St. Paul	309	269	269	259	289	309	259	—	269	329
Pittsburgh	—	219	219	209	349	349	229	269	—	209
Myrtle Beach	199	259	—	319	329	349	309	329	209	—



**VANGUARD
AIRLINES**
7000 Squibb Road • Third Floor
Mission • KS • 66202



ROAD WARRIOR® PROGRAM

A Letter from The President

Dear Corporate Road Warrior,

I know that you fly a lot, as do I. You probably share my belief that we Road Warriors have simple, but vitally important, expectations when we travel. Vanguard Airlines' Road Warrior® Program offers flexibility and many of the perks of flying a more expensive airline at a fraction of the cost.

Our Executive Fares are fully refundable and are roughly 50% lower than comparable fares on the major airlines. If your plans change at the last minute, you can make changes to your itinerary with no service charges and still be guaranteed a seat. With preassigned seating, express check-in and our timely arrival guarantee*, you will love flying Vanguard.

In addition, if you buy 10 or more Executive Fares in advance for a route you fly frequently, you will receive a 10% discount on your bulk purchase, while still enjoying all the benefits of our Road Warrior® Program.

For enrollment and information, call 1-888-U-FLY-EXEC (1-888-835-9393), e-mail us at rwdesk@flyvanguard.com or visit our website at www.flyvanguard.com.

Thank you for choosing Vanguard Airlines.

Sincerely,



Robert J. "Rocky" Spane
CEO and President

*See Terms and Conditions.

Terms and Conditions

- Fares listed in the promotional material are effective from June 10, 1999, fares are available for a limited time period and are subject to change without notice.
- You will not be assessed change or cancellation fees; however, fare increases resulting from changes to your itinerary are applicable.
- Your purchase is fully refundable and transferable without penalty.
- We will honor our timely arrival guarantee by reaccommodating you on the next available flight to your destination on any carrier whenever we experience irregular operations that will result in a delay in excess of two hours. We reserve the right to take exception when the circumstances resulting in irregular operations are beyond our control, such as weather, air traffic control strikes, etc.
- Upon purchasing a Bulk Fare Package (minimum of 10 segments purchased at the "C" fare level), you will be issued a unique flight credit file number for use when making a reservation.
- All prepurchased travel must be completed within six months of purchase.
- Flight credit files have no cash value.
- Vanguard assumes no responsibility for the tracking or tracing of flight credit file numbers.
- Bulk Package purchases cannot be applied to reservations made prior to this purchase agreement.
- Bulk Package purchases are nontransferable to persons not identified as authorized passengers at the time of purchase.



**We Fly Where
You Want To Go!**
www.flyvanguard.com

Look at Our Great Features

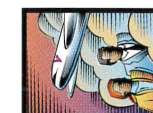
- Refundable Tickets
- No Change Fees
- Guaranteed Seat—
Every Flight
- Guaranteed Timely
Arrival
- Express Check-In
Service
- Preferred, Assigned
Seating
- Extra Legroom
- Business Class Hotline
- Frequent Flyer Program
- Free Drink Coupons
(upon request)
- Special Leisure
Package Prices

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Road Warrior® Program Informational Request



Name	_____	Date	_____
Company Name	_____	Title	_____
Business Address	_____	Zip Code	_____
City	_____	State	_____
Telephone ()	_____	Fax ()	_____
Home Address	_____	E-Mail	_____
City	_____	State	_____
Telephone ()	_____	Fax ()	_____
Three Most Common Destinations: From	_____	to	_____
From	_____	to	_____
From	_____	to	_____